

KEY PAKISTAN STATS	& ECUNUMI	CIND	ICATURS
Items ,,r	Period -	Unit -	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	16-Dec-22	USD bn	12
FE-25 Import Financing	Oct, 2022	USD mn	974
SBP Forward/Swap Position	Oct, 2022	USD bn	(4.17)
Net International Reserves-NIR (EST)	16-Dec-22	USD bn	(25.61)
Kerb USD/PKR	29-Dec-22	Bid/Ask	233.20/235.5
Real Effective Exchange Rate-REER	Oct, 2022	Rs	100.36
Roshan Digital Account-RDA	5MFY23	USD bn	5.43
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	22-Dec-22	bps	217.39
CPI (YoY)	Nov, 2022	%	23.84
CPI- (MoM)	Nov, 2022	%	4.70
CPI-Urban-YoY	Nov, 2022	%	24.60
CPI-Rural-YoY	Nov, 2022	%	29.50
PAK CPI-YoY munus US CPI-YoY	23.84%-7.70%	%	16.14
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 July 22 To 16 December 22	%	0.99
Net Govt. Sector Borrowing	1 July 22 To 16 December 22	Rs bn	918.25
GOVT. Borrowing for budgetary	1 July 22 To 16 December 22	Rs bn	960.89
support from SBP  Private Sector Credit-PSC	1 July 22 To 16	Rs bn	260.01
Govt. Foreign Commercial Banks Borrowing	December 22 5MFY-23	USD mn	200.00
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	16.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	15.00-17.00
SBP PR minus USD FED Fund Rate	16.00%-4.00%	%	12.00
1-Year KIBOR minus 1-Year LIBOR	16.77-5.41%	%	11.36
FX-Economic Data			
Foreign Direct livestment-FDI	5MFY-23	USD mn	430.10
Home Remittance	5MFY-23	USD bn	12.008
Trade Bal-S/(D)	5MFY-23	USD bn	(13.67)
CAB-S/(D)	5MFY-23	USD bn	(3.10)
Special Convertible Rupee Account- SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(74.39)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(37.10)
Govt., Circular Debt & External Liabilities			,
Govt. Domestic Debt & Liabilities	As at 30-10-2022	Rs trn	33.19
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 30-10-2022	Rs trn	50.151

## 29<sup>th</sup> DECEMBER 2022 ECONOMIC NEWS: DAILY MARKET REVIEW

- ✓ Power transmission program: ADB approves \$0.2mn technical aid to support Tranche-4 of MFF ADB has approved technical assistance of \$0.2mn to support the implementation of Tranche 4 of the MFF for the 2<sup>nd</sup> Power Transmission Enhancement Investment Program in Pakistan.
- ✓ **SBP lifts curbs on import of essential items** SBP has eased imports of several essential items required as raw material and some basic needs of the exporters.
- ✓ Yesterday, SBP issued the circular stated that the central bank had decided to withdraw its instructions with effect from Jan 2, 2023, paving the way for acceptance of requests for import transactions already submitted to the SBP.
- ✓ Earlier, under circulars issued in May and July this year, the authorized dealers (banks) were required to seek permission from the SBP's FX Operations Department before initiating any import transaction.

## **ECONOMIC-DATA:**

✓ **Broad Money Supply-M2-Growth** SBP released the data of Broad Money Supply-M2-Growth showed that M2-Growth numbers remained the same as previous week 0.99%

Broad Money Supply-M2 GROWTH-%						
Data	Unit	16-Dec-22	9-Dec-22	17-Dec-21		
M2- Growth	%	0.99	0.99	1.01		
2.00 1.00 (1.00) (2.00) (3.00) (4.00)	August	M2-Figu		<b>→</b> M2-Figure-%		

Market Treasury Bills-MTB Auction Report and Result

Market Tr	easury Bills-MT	B Auction Repor	t & Result
Tenor	PKR-F		
Months	Bid Amount	Accepted Amount	Cut-off Yield-%
	Face Value	Face Value	
3-Month	403.253	298.895	16.9998
6-Month	141.028	1.000	16.8255
12-Month	117.249	2.649	16.8500
Total	661.530	302.544	•

Total		661.5	530		302.	544_
N	<b>Mark</b>	cet Tr	eas	sury	Bills	-МТВ
Axis Title	kinr	August September	radoto October	November	December	3-Months 6-Months 12-Months

	erbank tes-Rs		29-	De	ec-22	
Open	226.3	8	Las	Last Day		
High	226.5	o		Close-LDC		
Low	226.2	5	22	226.37		
Close	226.4					
DAILY USD/PKR SWAP YIELDS-%						
PERIOD	SWAP		ange in miums		Swap Implied KR Yield	
1-Week	0.1814	0.0281	.0281 8.519			
2-Week			0.0494		7.11%	
1-Month	0.2949	(	0.0449		5.92%	
2-Month	0.4587					
3-Month	0.8710	(0	.1081)	,		
4-Month	1.2845	(0	.0949)		6.55%	
5-Month	1.7375	(0	.0983)		6.84%	
6-Month	2.2626	,	.0460)		7.17%	
9-Month	6.4558	(	0.0007		9.11%	
1-Year	8.4712	(0	.1711)		9.15%	
MONE	Y Mark				22	
MM		_	29-	ט	ec-22	
Open	15.5			Last Day Close-LDC		
High	16.00					
1	15.50		1	_	F0	
Low			1	5	.50	
Close	15.5 15.8 AND PK	0				
Close	15.8	0			.50 ec-22	
Close	15.8 AND PKF	o RV	28	-D		
Close KIBOR RA	15.8 AND PKF	O RV -%	28	-D	ec-22	
Close KIBOR RA Tenor	15.8  AND PKF TES (%)  KIBOR	O RV -%	28 PKR	- <b>D</b>	ec-22 Rates-%	
Close KIBOR RA Tenor	15.80 AND PKF ATES (%) KIBOR	O RV -%	28 PKRV	- <b>D</b> 16	ec-22 Rates-%	
Close KIBOR RA Tenor  1-M 3-M	15.80 AND PKE TES (%) KIBOR- 16.00	O RV -%	PKRV	- <b>D</b> 16	<b>ec-22 Rates-%</b> .06 .76	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M	15.80 AND PKE ATES (%) KIBOR- 16.00 16.73	O	PKRV	- <b>D</b> 16 16	ec-22 Rates-% .06 .76 .98	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis	15.80 AND PKE ATES (%) KIBOR- 16.00 16.73 16.80 16.84 tan Invest	O	28 PKRV	- <b>D</b> 16 16 16	ec-22 Rates-% .06 .76 .98	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M	15.8 AND PKE ATES (%) KIBOR 16.00 16.73 16.80 16.84 tan Invest	O	28 PKRV	-D 16 16 16 -D	ec-22 Rates-% .06 .76 .98 .99	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis	15.8d AND PKF ATES (%) KIBOR- 16.00 16.73 16.8d 16.8d tan Invest 22-Dec	O	PKRV	-D / I 16 16 16 -D	ec-22 Rates-% .06 .76 .98 .99 s-PIB	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis	15.8d AND PKF ATES (%) KIBOR- 16.00 16.73 16.8d 16.8d tan Invest 22-Dec	O	PKRV	-D 16 16 16 -D %	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -%	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis  Period  2-Yrs 3-Yrs 5-Yrs	15.80 AND PKE ATES (%) KIBOR- 16.00 16.73 16.80 16.84 tan Invest 22-Dec- Cut O' Yields-	O	28 PKRV 29 Bid-9 14.9	-D / I 16 16 16 16 -D %	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis Period  2-Yrs 3-Yrs	15.80 AND PKE ATES (%) KIBOR- 16.00 16.73 16.80 16.84 tan Invest 22-Dec- Cut O' Yields-	OO	28 PKRN  29 Bid-9 14.9 15.7	-D 16 16 16 16 -D 6	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80 15.60	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis Period  2-Yrs 3-Yrs 5-Yrs 10-Yrs-	15.86 AND PKE ATES (%) KIBOR- 16.00 16.73 16.80 16.84 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350	O	28 PKRV 29 Bid-9 14.9 15.7	-D 16 16 16 16 5 0	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80 15.60 14.60	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis  Period  2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed	15.86 AND PKF aTES (%) KIBOR  16.00 16.73 16.80 16.84 tan Invest 22-Dec Cut O' Yields  13.836 13.350 12.950	O	28 PKRV 29 Bid-9 14.9 15.7 14.7 14.1	-D / I 16 16 16 -D % 0 5	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80 15.60 14.60 13.90	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis  Period  2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin	15.86 AND PKF aTES (%) KIBOR  16.00 16.73 16.80 16.84 tan Invest 22-Dec Cut O' Yields  13.836 13.350 12.950	O	28 PKRV 29 Bid-9 14.9 15.7 14.7 14.1	-D 16 16 16 16 -D 6 0 5 0	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80 15.60 14.60 13.90 101.75	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis  Period  2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs*	15.86 AND PKF aTES (%) KIBOR  16.00 16.73 16.80 16.84 tan Invest 22-Dec Cut O' Yields  13.836 13.350 12.950	00 20 20 20 20 20 20 20 20 20	28 PKRV 29 Bid-9 14.9 15.7 14.7 14.1	D/	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80 15.60 14.60 13.90 101.75	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis: Period  2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs* Ma	15.86 AND PKF aTES (%) KIBOR- 16.00 16.73 16.80 16.84 tan Invest 22-Dec- Cut Or Yields 13.836 13.350 12.950 16.400 - arket Trea	O	28 PKRV 29 Bid-9 14.9 15.7 14.1 102	-D 116 116 116 116 116 116 116 116 116 11	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80 15.60 14.60 13.90 101.75	
Close KIBOR RA Tenor  1-M 3-M 6-M 12-M Pakis  Period  2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs*	15.86 AND PKF ATES (%) KIBOR- 16.00 16.73 16.80 16.84 tan Invest 22-Dec- Cut Or Yields 13.836 13.350 12.950 16.400	0	28 PKRV 29 Bid-9 14.9 15.7 14.1 102	-D   116   1	ec-22 Rates-% .06 .76 .98 .99 s-PIB ec-22 Ask -% 14.80 15.60 14.60 13.90 101.75 3.80 3.99 TB	

16.8255

16.8500

Note: \* The secondary yields for 15 & 20years Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.

6-M

12-M

17.00

17.00

16.95

16.95